

Ref :

Date :

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited
P.J.Towers, Dalal Street,
Mumbai 400001

Dear Sir,

Ref No: - Company Code No. - 506863

Sub: Declaration pursuant to Regulation 33 (3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016

DECLARATION

I, Gourav Jain (DIN: 06794973), Managing Director of Swadeshi Industries and Leasing Limited (having its registered office at Shop No. 2/3, Shreenath Krupa Building, opp. Swagat Hall, Kasturba Road No. 5, Borivali (E) Mumbai- 400066, hereby declare that, the Statutory Auditors of the Company, M/s. Dhawan & Co , Chartered Accountants (FRN: 002864N) have issued an Audit Report with unmodified opinion on Standalone audited financial results for the quarter & year ended 31st March 2017.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016 as amended by the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016.

Yours faithfully,

For Swadeshi Industries and Leasing Limited



Gaurav Jain
Managing Director
DIN: 06794973



Date: 27/05/ 2017

Place: Mumbai

Ref :

Date :

Statement of standalone/Consolidated Audited Results for the Quarter end Year ended on 31st March 2017

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Revenue from Operations	1,013.00	491.10	1.96	2,580.98	49.78
2	Other Income	8.40	13.91	7.67	48.25	40.73
3	Total Revenue (1+2)	1,021.40	505.01	9.63	2,629.23	90.51
4	Expenses:					
a	Cost of Material Consumed	-	-	-	-	-
b	purchases of stock-in-trade	988.93	525.26	93.36	2,495.05	135.00
c	Changes in inventories of finished goods,	16.87	(35.85)	(91.79)	72.69	(91.79)
d	Employees benefit Expense	4.45	4.97	3.09	13.90	12.36
e	Depreciation & Amortization Expense	-	-	-	-	-
f	Other Expenses	17.99	3.42	7.75	34.01	18.94
g	Finance Cost	1.08	0.00	0.04	1.27	0.27
	Total Expenses	1,029.31	497.79	12.46	2,616.92	74.79
5	Profit before exceptional and Extraordinary items and tax (3-4)	(7.91)	7.22	(2.83)	12.30	15.72
6	Exceptional items	(1.03)	-	0.63	1.88	0.63
7	Profit before extraordinary items and tax (5-6)	(6.88)	7.22	(3.46)	10.42	15.09
8	Extraordinary items	-	-	-	-	2.93
9	Profit before tax (7-8)	(6.88)	7.22	(3.46)	10.42	12.16
10	Tax Expenses	3.79	-	3.76	3.79	3.76
	Current Tax	3.79	-	3.76	3.79	3.76
	MAT Credit Entitlement for the year	-	-	-	-	-
	MAT Credit Entitlement for The Earlier year	-	-	-	-	-
	Defferd Tax	-	-	-	-	-
11	Profit (Loss) for the period from continuing operations (7-8)	(10.67)	7.22	(7.22)	6.63	8.40
12	Profit (Loss) for the period from discontinuing operations	-	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-	-
14	Profit (Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-
15	Profit (Loss) for the period (11-14)	(10.67)	7.22	(7.22)	6.63	8.40
16	Earning per equity share:					
i	Basic	(0.01)	0.01	(0.01)	0.01	0.01
ii	Diluted	(0.01)	0.01	(0.01)	0.01	0.01

Notes:

i) The Company has dealt in Trading of cloth during the quarter and Year ended 31.03.2017 hence segment wise disclosure is not required.

ii) The above text of Audited financial results has been duly approved by the Board of Director's Meeting held on 27th May, 2017.

iii) Previous year / quarter figures have been regrouped/rearranged wherever necessary.

Dated : 27th May 2017

Place : Mumbai



For Swadeshi Industries & leasing Ltd.

Gaurav Jain
(Director)

Gaurav Jain
DIN:06794973

Ref :

Date :

STATEMENT OF ASSEST & LIABLITIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Sl	Particulars	Year Ended March 31, 2017	Year Ended March 31, 2016
A	EQUITY AND LIABLITIES		
1	Shareholders Funds	1,103.86	1,087.79
	(a) Share Capital	1,081.80	1,081.80
	(b) Reserves and surplus	22.06	6.00
2	Non Current liabilities	0.00	0.00
	(a) Long Term Borrowings	-	-
	(b) Other long Term Liabilities	-	-
3	Current Liabilities	689.97	43.12
	(a) Short term Brrowings	-	-
	(B) Trade Payable	674.50	33.92
	(b) Other Current Liabilities	11.67	5.92
	(c) Short term Provisons	3.79	3.29
	TOTAL EQUITY AND LIABLITIES	1,793.83	1,130.92
B	ASSETS		
1	Non Current Assets	840.49	978.71
	(a) Fixed Assets	408.00	408.00
	(b) Non Current Investments	432.49	570.69
	(c) Deffered Tax assets(net)	-	-
	(d) Long Term loan advances	-	0.02
	(e) Other Non Current Assets	-	-
2	Current Assets	953.34	152.21
	(a) Current investments	0.00	
	(b) Inventories	19.10	
	(c) Trade receivables	595	35.39
	(d) Cash and cash equivalent	4.53	2.61
	(e) Short-term loans and advances	326.15	106.06
	(f) Other current assets	8.24	8.16
	TOTAL ASSETS	1,793.83	1,130.92

For Swadeshi Industries & leasing Ltd.



Gaurav Jain
(Director)
Gaurav Jain
DIN:06794973

Date : 27.05.2017

Place : Mumbai

DHAWAN & CO.

CHARTERED ACCOUNTANTS

404B, Bajrang Building, Maruti Nagar Complex, Dahisar (East) MUMBAI 400068.
Tel 8652494370 Email ID: gupta9404@gmail.com

Auditor's Report on Annual Financial Statements of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015

To,
Board of Director of
Swadeshi Industries & Leasing Limited

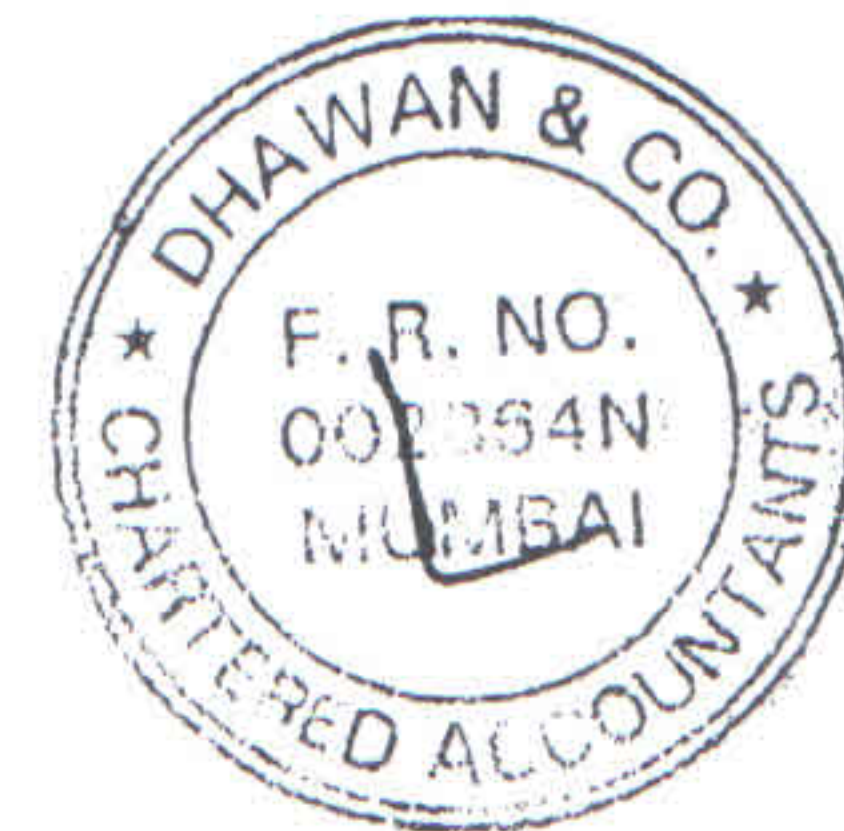
We have audited the accompanying Financial Statements of Swadeshi Industries & Leasing Limited

('the Company'), for Quarter and year ended on March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

The Financial Results for the quarter ended March 31, 2017 have been prepared on the basis of interim financial statements for the nine-month period ended December 31, 2016, the audited financial statements for the year ended March 31, 2017 and the relevant requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The Interim financial statements for the nine month period ended December 31, 2016 and the Audited financial statements for the year ended March 31, 2017 have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, respectively, read with the relevant rules issued there under, and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements and audit of the financial statements as at and for the year ended March 31, 2017.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



DHAWAN & CO.

CHARTERED ACCOUNTANTS

404B, Bajrang Building, Maruti Nagar Complex, Dahisar (East) MUMBAI 400068.
Tel 8652494370 Email ID: gupta9404@gmail.com

In our opinion and to the best of our information and according to the explanations given to us these quarterly and annual financial results for the quarter and year ended March 31, 2017:

are presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

give a true and fair view of the net profit and other financial information of the Company for the quarter and year ended on March 31, 2017.

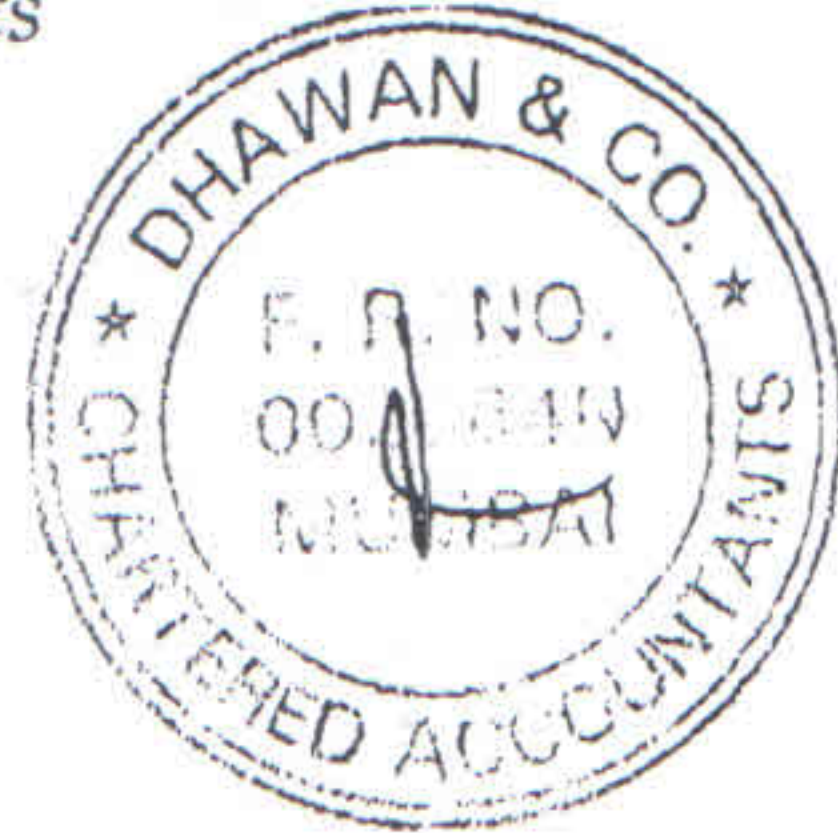
The Statement includes the results for the Quarter ended 31 March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject limited review by us.

For DHAWAN & CO.
Chartered Accountants
FRN: 002864N



M. C. Gupta
(Partner)

M. No. 070834



Place : Mumbai

Date : 27/05/2017